



W.P.No.5050 of 2024

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04.03.2024

CORAM :

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE D.BHARATHA CHAKRAVARTHY

W.P.No.5050 of 2024

M/s.Vijaya Exports

Rep. by its Proprietor

M.Vijayaraghavan, S/o. Munusamy Gounder

No.9/1-226 A, Indira Nagar

Pudusampalli, Raman Nagar – Post

Veerakkal Pudur (Town Panchayat)

Mettur Dam – 636 403, Salem District.

.. Petitioner

Vs.

1. Deputy General Manager – Recovery

Canara Bank Circle Office

542, Anna Salai, Teynampet

Chennai – 600 018.

2. Assistant General Manager

Canara Bank, Regional Office

Near Saradha Vidyalaya School

Salem – 636 016.

.. Respondents

Prayer: Petition filed under Article 226 of the Constitution of India seeking a writ of mandamus, directing the respondent to extend six months time to settle the loan Account No.4368261000001 as per settlement arrived at between the parties on 18.01.2024 by way of One Time Settlement (OTS).



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For the Petitioner : Mr.L.P.Shanmugasundaram

ORDER

(Made by the Hon'ble Chief Justice)

Heard Mr.L.P.Shanmugasundaram, learned counsel for the petitioner.

2. Learned counsel for the petitioner seeks directions against the first respondent to extend the six months' time to settle the loan amount as per the settlement arrived on 18.01.2024.

3. One Time Settlement is a contract between the parties. It is for the parties to the contract to extend the time.

4. The petitioner may represent with the bank for the said purpose. We would not be passing any orders in the present writ petition.



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5. In light of that, the writ petition stands disposed of. There shall be no order as to costs. Consequently, W.M.P.No.5551 of 2024 is closed.

(S.V.G., CJ.)

(D.B.C., J.)

04.03.2024

Index : Yes/No

Neutral Citation : Yes/No

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D.BHARATHA CHAKRAVARTHY, J.

(drm)

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