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T.C.A.No.561 of 2010

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04.11.2024

CORAM :

THE HONOURABLE DR.JUSTICE ANITA SUMANTH
and
THE HONOURABLE MR.JUSTICE G. ARUL MURUGAN

T.C.A.No.561 of 2010

Commissioner of Income Tax III
Chennai.

.. Appellant

VS

M/s.Sriram Chits & Investments P Ltd.,
(Now known as Sriram Financial Services
Holdings P Ltd)
149, Greams Road,
Chennai - 600 006.

.. Respondent

Prayer : Appeal filed under Section 260A of the Income Tax Act, 1961
against order of the Income Tax Appellate Tribunal, Chennai D Bench,
dated 26.06.2009 in ITA 436/Mds/2008 assessment year 2001 - 02.

For Appellant : Mr.J.Narayanaswamy
Senior Standing Counsel

For Respondent : Mr.R.Sivaraman



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T.C.A.No.561 of 2010

DR. ANITA SUMANTH.,J.
and
G. ARUL MURUGAN.,J.

JUDGMENT
(Delivered by Dr. ANITA SUMANTH.,J)

Mr.J.Narayanasamy, learned Senior Standing Counsel, appearing for the appellant/Department would submit that the Income-Tax Department does not wish to pursue this appeal qua assessment year 2001-2002 and seeks withdrawal of the same on account of the low tax effect per Circular bearing No.9 of 2024 dated 17.09.2024.

2. Recording the aforesaid submission, this tax case appeal is dismissed as withdrawn leaving the question of law open to be decided in an appropriate matter. No costs.

[A.S.M., J] [G.A.M., J]
04.11.2024

Index:Yes/No
Neutral Citation:Yes
ssm

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