



C.S.No.61 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

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Dated : 05.08.2024

CORAM:

THE HONOURABLE MR. JUSTICE RMT.TEEKAA RAMAN

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1.M/s.Y.R.Gaitonde Medical, Educational
and Research Foundation Trust,
Rep.by its COO, A.K.Srikrishnan,
Old No.15, New No.34, East Street,
Kilpauk Garden Colony,
Chennai - 600 010.

2. Mr.Kartar Singh
Trustee of M/s.Y.R.Gaitonde Medical, Educational
and Research Foundation Trust,
No.1, Papanasam Sivan Salai,
Chennai - 600 004.

.. Plaintiffs

This Civil Suit is filed under Order VII Rule 1 of the Code of Civil Procedure, 1908 read with Order IV Rule 1 of the Original Side Rules and Section 92(1)(f) of the Code of Civil Procedure, 1908, praying to:

a) permit the 1st plaintiff for sale of one ground and 1324 square feet i.e., 3724 square feet of land situated at Anna Nagar which is morefully described in Schedule A hereunder to the prospective buyer or to any other person / entity as may be identified for a minimum sale



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consideration of Rs.9,05,00,000/- (Rupees Nine Crores Five Lakhs only) or any higher amount and permit the plaintiffs to deposit the sale proceeds in the bank account of the trust maintained in ICICI bank bearing Account No.000105005599 in the name and style of M/s.Y.R.Gaitonde Medical, Educational and Research Foundation and utilize the same for setting up of laboratory in the property situated at Chetpet and for utilization of the funds towards furtherment of other objectives of the 1st plaintiff Trust.

For Plaintiffs : Mr.T.V.Suresh Kumar,
For M/s.Genicon Legal LLP

JUDGMENT

Pursuant to the order dated 17.04.2024 wherein this Court has granted permission to sale the trust property has contemplated under Section 92(1)(f) of C.P.C and directed to complete the sale transaction within a period of three months and file a report. Accordingly, compliance report has been filed.

2. That the sale has been effected and the necessary paper publication has been given. Amount has been paid.

3. In the compliance report dated 17.04.2024, it is stated in Para No.10 is as follows:-



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Sl. No.	Bank Details	Date of Payment	Online Transfer Reference Nos.	Amount (Rs)
1.	CBI	17.05.2024	CBINR52024051710001234	2,75,00,000
2.	Kotak	17.05.2024	KKBKR52024051700993380	2,75,00,000
3.	Kotak	25.05.2024	KKBKH2414666367	3,000
4.	HDFC	25.05.2024	N146243055543850	1,000
5.	HDFC	27.05.2024	HDFCR52024052760365359	33,71,000
6.	CBI	27.05.2024	CBINR52024052710013286	4,30,00,000
7.	KOTAK	27.05.2024	Challan Nos.09477, 12403, 11194 BSR Code:0510002 and 03605, 04081 BSR Code:018002	11,25,000

4. Having satisfied that the amount has been granted and the sale has been effected sale amount is now deposited in the ICICI Bank bearing Account Number 000105005599 has been deposited in the account and hence compliance report has been taken on file.

5. Accordingly, this Civil Suit is closed. No costs.

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Neutral citation : Yes / No
Index : Yes / No
Speaking order : Yes / No



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