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C.S.No.738 of 2002

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 12.02.2025

CORAM:

THE HONOURABLE MR. JUSTICE SENTHILKUMAR RAMAMOORTHY

C.S.No.738 of 2002
and A.No.4255 of 2024

E.S.Rajabathar (deceased)
Rep. by his Power Agent T.Sridhar and 2 Others

... Plaintiffs

vs.

1.Madras Purasawalkam Hindu Janopakara Saswatha Nidhi Ltd.,
Rep. by its Commissioner and 2 Others .. Defendants

For 2nd Plaintiff: Mr.K.V.Manavalan

For 3rd Plaintiff : Ms.P.Bhuvaneshwari

For D1 : Mr.A.Ramakrishnan

For Depositors : Mr.Ramasubramaniam Raja

ORDER

This suit pertains to an alleged one time settlement of Rs.150 lakhs
between the plaintiffs and the 1st defendant, Madras Purasawalkam
Hindu Janopakara Saswatha Nidhi Limited (Nidhi).



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SENTHILKUMAR RAMAMOORTHY,J.

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2.Learned counsel for the receiver of the Nidhi submits that two connected suits are pending before this Court, namely, C.S.No.721 of 1998 & C.S.No.199 of 2024. It is further submitted that the mortgaged assets were permitted to be sold pursuant to orders passed in C.S.No.721 of 1998.

3.Learned counsel for the receiver and learned counsel appearing for an association of the depositors of the Nidhi submits that thousands of depositors are awaiting payment.

4.In the above facts and circumstances, it is necessary that all the suits be consolidated and heard jointly. Let the papers be placed before the Hon'ble Chief Justice for appropriate orders.

12.02.2025

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