WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 28.02.2024

CORAM

THE HON'BLE MR. JUSTICE **A.D.JAGADISH CHANDIRA**

Crl.M.P.No.599 of 2024
in Crl.A.No.77 of 2024

K.Bhaskar Rao ... Petitioner/Appellant

Vs.

The State represented by,
The Central Bureau of Investigation,
Investigating Officer,
Inspector of Police,
CBI/ACB/Chennai.

(Crime No.R.C.No.41/1/2009) ... Respondent

PRAYER: Criminal Miscellaneous Petition filed under Section 389(1) of Cr.P.C., pleased to suspend the sentence imposed on the petitioner in C.C.No.28 of 2010 passed by the learned XI Additional Special Judge for CBI Cases (CBI Cases relating to Banks and Financial Institutions), Chennai by a judgment dated 28.12.2023 and enlarge the petitioner on bail pending disposal of the Criminal Appeal.

For Petitioner : Mr.V.S.Venkatesh

For Respondent : Mr.K.Srinivasan

WEB COPY

Special Public Prosecutor for CBI

O R D E R

This Criminal Miscellaneous Petition has been filed by the petitioner/appellant (A1), seeking suspension of sentence, imposed by the learned XI Additional Special Judge for CBI Cases (CBI Cases relating to Banks and Financial Institutions), Chennai, vide judgment in Spl.C.C.No.28 of 2010 dated 28.12.2023.

2. The conviction and sentence imposed against the petitioner/appellant is as follows:-

Under Section	***Sentence***
409 IPC (33 counts)	five years simple imprisonment each and a fine of Rs.10,000/- each, in default, to undergo six months simple imprisonment each .
477 A IPC (33 counts)	five years simple imprisonment each and a fine of Rs.5000/- each, in default, to undergo six months simple imprisonment each.
13(2) r/w 13(1)(d) of Prevention of Corruption Act, 1988 (33 counts)	five years simple imprisonment each and a fine of Rs.5000/- each, in default, to undergo six months simple imprisonment each.
13(2) r/w 13(1)(c) of Prevention of Corruption Act, 1988 (33 counts)	five years simple imprisonment each and a fine of Rs.5000/- each, in default, to undergo six months simple imprisonment each.
465 IPC (33 counts)	one year simple imprisonment each and a

WEB COPY

Under Section	***Sentence***
	fine of Rs.500/- each, in default, to undergo six months simple imprisonment each.
467 of IPC (33 counts)	five years simple imprisonment each and a fine of Rs.5,000/- each, in default, to undergo six months simple imprisonment each.
468 IPC (33 counts)	five years simple imprisonment each and a fine of Rs.1,000/- each, in default, to undergo six months simple imprisonment each.
471 r/w 468 IPC (33 counts)	five years simple imprisonment each and a fine of Rs.500/- each, in default, to undergo six months simple imprisonment each.
66 of Information and Technology Act, 2000 (two counts)	two years simple imprisonment each and a fine of Rs.10,000/- each, in default, to undergo six months simple imprisonment each.
The sentences shall run concurrently	

3. Mr.V.S.Venkatesh, the learned counsel for the petitioner/appellant submitted that the petitioner/appellant, aged about 63 years, was working as a Manager in Union Bank of India, Sowcarpet Branch, Chennai and the trial Court finding the petitioner/appellant guilty, had convicted and sentenced to imprisonment for the offences charged. He further submitted that right from the day of conviction i.e. on 28.12.2023, he is in custody for more than 60 days. He also submitted that the petitioner/appellant, pending trial, has filed a petition in Crl.M.P.No.6368 of

https://www.mhc.tn.gov.in/judis

WEB COPY

2023 under Sections 451 & 457 of Cr.P.C and in the petition, both A1 and A2 had offered and also given an undertaking that they have no objection in the prosecution dealing with the properties belonging to them which were seized and attached during the course of investigation. The details of the properties belonging to A1 and A2 were mentioned in detail in the Annexure-IA and Annexure-II filed along with the petition in Crl.M.P.No.6368 of 2023. He further submitted that the trial Court, at the time of conviction, has not passed any orders in the petition and it is still pending.

4. Learned counsel for the petitioner/appellant further submitted that the market value of the properties mentioned in Annexure IA and Annexure II will work out to more than 90 lakhs. The total claim of the de facto complainant Bank is about Rs.4,31,92,000/- and as on today, as per the evidence in court, an amount of Rs.3,12,32,000/- has been recovered by the Bank leaving an outstanding amount of Rs.98,49,000/-. He also submitted that the properties in Annexure-IA and Annexure-II will satisfy the major amount and apart from that, the fine amount of Rs.10,76,000/- has also been paid vide receipt No.B177264-B dated 28.02.2024 before the trial Court

https://www.mhc.tn.gov.in/judis

WEB COPY

today.

5. He further submitted that though there are arguable points available in the Criminal Appeal, the petitioner/appellant and his wife, without prejudice to the appeal, are ready to give up the properties mentioned in Annexure-IA and Annexure-II, so that they may be brought to sale by the Court in accordance with law and the proceeds of the said sale may be deposited in any interest bearing deposit schemes in any of the nationalised bank. He further submitted that the petitioner is also ready to appear before the trial Court and give his no objection for the properties being brought for sale. He also submitted that the petitioner/appellant is suffering from the age related ailments and thereby, he seek that the sentence imposed against the petitioner/appellant may be suspended and the petitioner/appellant may be enlarged with bail.

6. The respondent has filed an eloborate counter.

7. Learned Special Public Prosecutor for CBI appearing for the respondent submitted that the petitioner/appellant, who was working as a

https://www.mhc.tn.gov.in/judis

WEB COPY

Manager in Union Bank of India, Sowcarpet Branch, Chennai, in collusion with his wife (A2) and by manipulating the entries in the Core Banking Systems (CBS) of the bank by using his own User Id and User Id's of other officers of the Bank, had committed the fraud and cheated to the tune of Rs.4,31,92,000/-. He further submitted that during the investigation, an amount of Rs.3,12,32,000/- has been recovered by the Bank from the accused. He also submitted the petitioner has filed a petition in Crl.M.P.No.6368 of 2023 under Sections 451 & 457 of Cr.P.C before the trial Court seeking to direct the trial Court to deal with the properties mentioned in Annexure-IA and Annexure-II of Crl.M.P.No.6368 of 2023, however, no orders have been passed and it has now been posted on 01.03.2024. He further submitted that the prosecution has proved the case beyond reasonable doubts and the trial Court on finding the petitioner/appellant guilty, convicted him as stated above. Therefore, he opposed for grant of suspension of sentence and bail.

8. Heard the learned counsel for the petitioner/appellant and Special Public Prosecutor for CBI appearing for the respondent and perused the materials on record.

https://www.mhc.tn.gov.in/judis

WEB COPY

9. It is seen that the appeal is of the year 2024, thereby, this Court is of the opinion that the likelihood of the appeal being taken up for final hearing in the near future may not be possible. Further, taking into consideration the facts and circumstances of the case and the submissions made by the learned counsel for the petitioner/appellant that even today, the counsel for the petitioner insisted that the petitioner has no objection in the properties mentioned in Annexure-IA and Annexure-II being brought to sale by the trail Court in accordance with law, and also taking note of the fact that the petitioner/appellant has paid the fine amount of Rs.10,76,000/- before the trial Court today and also considering the undertaking given by the petitioner/appellant, this Court is of the view that the sentence of imprisonment can be suspended on certain conditions. Accordingly, till the disposal of the Criminal Appeal, suspension of sentence and bail are granted, on the following conditions :-

i. The petitioner/appellant shall execute bond for a sum of Rs.50,000/- (Rupees Fifty Thousand only), with two sureties, each for a like sum to the satisfaction of the learned XI Additional Special Judge for CBI Cases (CBI Cases relating to Banks

WEB COPY

and Financial Institutions), Chennai.;

ii. The petitioner/appellant shall appear before the trial Court on the first working day of every English Calendar month at 10.30 a.m., until further orders.

iii. The petitioner shall ensure the presence of his counsel for the speedy disposal of the Crl.M.P.No.6368 of 2023

10. Accordingly, the Criminal Miscellaneous Petition stands ordered. The Affidavit filed by the petitioner/appellant shall form part of the record.

28.02.2024

ham

Note : The Petition in Crl.M.P.No.6368 of 2023 along with Annexure-IA and Annexure II are enclosed with this order for easy reference of the trial Court.

https://www.mhc.tn.gov.in/judis

WEB COPY

1

IN THE COURT OF THE HON'BLE XIth ADDITIONAL PRINCIPAL SPECIAL JUDGE FOR BS and FC CASES OF CBI, CITY CIVIL COURT, CHENNAI.

Crl. M.P. No. of 2023

In

CC. No. 28 of 2010

K.Dhaskar Raos **Petitioner/A1**

Vs

1. The Inspector of police,
   CBI/ACB, Chennai
2. The Chief Manager,
   Union Bank of India,
   Sowcarpet Branch,
   Chennai-600001
3. Branch Manager
   Union Bank of India,
   Siddiamber Bazar,
   Hyderabad -500002
4. Branch Manager,
   Union Bank of India,
   Bowenpally Branch,
   Bowenpally,
   Secunderabad-500011
5. Paras H.Sanghvi
   Compliance Officer,
   Saurashtra Capital Services Pvt. Ltd
   39, Great Western Building, First floor,
   Bake House lane, Fort,
   Mumbai-400001
6. Ms.Anita Shah Akella,
   Chief Executive Officer,
   Investor Education and Protection Fund Authority,
   Ministry of corporate Affairs,
   Government of India,Ground Floor,
   JeevanVihar building, 3, Sansad Marg,
   New delhi-110001

Respondents/Complainant

WEB COPY

(2)

PETITION FILED U/s. 451 and 457 of the Cr.P.C

1] It is most respectfully submitted that in the above case a FIR in RC. 41A/2009 was filed by the Respondent on 31.07.2009. After Investigation of the same a positive Final Report was filed on 09.08.2010 and this Hon'ble Court took cognizance of the above case in CC. 28 of 2010, summoned the accused and tried before this Hon'ble court and presently this case is in the Arguments Stage and it is posted to 05.07.2023 for the commencement of arguments by the Learned Public Prosecutor.

2) It is most respectfully submitted that in the Final Report U/s. 173 of the Cr.P.C the respondent had detailed the allegations as against Bhaskar Rao/A1 and had worked out the total loss of Rs. 4,10,81,000/- which consisted of defrauded amount, Pay Order Commissions and interest to union Bank of India, Sowcarpet branch. Out of the total loss an amount of Rs. 3,12,32,000/- has been recovered by the bank by sale of shares of various companies and out of the bank balances which stood in the name of K. Bhaskar Rao /A1 and his Wife K. Sailaja/A2. The Outstanding balance payable to the bank as on 31.05.2009 by the above two accused was arrived at Rs. 98,49,000/- consisting of defrauded amount, Interest and other charges which is the loss to the bank and corresponding wrongful gain to the accused. The Investigating Officer had given the details of the amounts recovered by the bank and also the amounts seized U/s. 102 Cr.P.C at Pg. 7 of the Charge sheet.

WEB COPY

3) It is respectfully submitted that the amounts recovered by the bank to a tune of Rs. 3,12,32,000/- has been detailed in the Charge sheet and further there is documents/exhibits were produced on behalf of the prosecution regarding the outstanding and recoveries effected by the bank viz. EXD-19/LD-430 and LD-416/EXP-213. Further the accounts were not reconciled either in the charge sheet or any documentary evidences was produced by the prosecution/bank to substantiate the loss and recoveries made from the accused.

4) It is respectfully submitted that as per Pg. 7 of the Charge sheet which contains a Tabular Column shown as 'B' – Amounts recovered / seized U/s. 102 Cr.P.C during CBI Investigation is shown as Item no. 7 and 8 of the Charge sheet. Item No. 7 pertains to the recovery proceedings from M/s. Saurashtra capital Services Pvt. Ltd., the investment made is shown as Rs. 1,86,338/- and the value of shares is shown as Rs. 7,16,516/- (as recovered)consisting of 60,219 Shares and vide Item no. 8 an amount of Rs. 1,00,000/- has been recovered from M/s. GDM Securities, Hyderabad vide Cheque No. 270593 dt. 14.07.2010. These two items have not been taken in to consideration for summing up the recoveries.

5) It is respectfully submitted that in any event as per the Tabular Column found in the Charge sheet and as per the recovery shown to have been effected and outstanding balance as detailed above do not tally with the documents/Exhibits and the Deposition of Witnesses including the

WEB COPY

investigating officer of this case who was examined as PW-44 before this Hon'ble Court.

6) It is respectfully submitted that the accused/Petitioner above named begs to submit that the respondent as seen at Pg. 7 of the Charge sheet has mentioned about seizure of 60,219 Shares valued at Rs. 7,16,516/- as on 31.05.2009 which stands in the account of A2 Sailaja with M/s. Saurashtra Capital Services Pvt. Ltd., which are lying in the DEMAT A/c. of A2 which has been frozen by the respondent. These shares have a present market value as on 25.06.2023 of Rs. 41,00,000/- approximately as detailed in the Annexure -I and IIA to the said Petition. (Since the Market Value fluctuates every single day, minute, second a value can be fixed only at the time of finalization of Sale).

7) It is respectfully submitted that A1 – K.Bhaskar Rao the petitioner herein was dismissed from service on 31.07.2010 and he was placed under suspension with effect from June 2009 itself. A1 was never paid any amounts towards subsistence allowance and Provident Fund which was lying in the said A/c. of K.Bhaskar Rao. During the service of A1 he had an outstanding/liability amount of Rs. 3,50,000/- towards Clean Overdraft, Car Loan of Rs. 2,50,000/- Housing loan of Rs. 4,50,000/- Society Loan of Rs. 85,000/- (Total Liability Rs. 11,35,000/-) and receivables from the bank towards PF Rs. 12,76,478/-, wage Revision Arrears of Rs. 1,05,000/- , DRF of Rs.6,000/-, Subsistence Allowance – Rs. 85,000/- and Wage Revision arrears of PF of Rs. 15,000/- Totaling to a

WEB COPY

tune of Rs. 14,87,478/- as on September 2009. His Housing Loan and other outstanding liabilities were made good/ recovered by the bank but no Statement of Account have been produced till date. The details of the same are found in Annexure – I &II filed along with this petition.

8) It is respectfully submitted that A1 has Two Flats- one Flat No. 102, First Floor, Tarnaka towers, H.No.12-13-668/6&7, Tarnaka, Secunderabad -500027 admeasuring 800 sq.ft plinth area with UDS of 315 sq.ft(35 yds), availed loan from Union bank of India, Bowenpally Branch, Secunderabad in joint name with K.Sailaja and the other Flat at Flat No.205, Second Floor, Sai Sadan Apartments, H.No.8-3-169/139/205,Siddharth Nagar, Yousufguda, Hyderabad 500045 admeasuring 825 sq.ft plinth area with UDS of 318 sq.ft., availed staff housing loan from Union Bank of India, Hyderabad Main Branch, Siddiamber Bazar, Hyderabad- 500002. As on today there is no outstanding liability towards the said flats and the bank is still holding the original documents of both the flats inspite of the orders of the high court of Judicature of Andhra Pradesh at Hyderabad in W.P. No. 25448 of 2012, dt. 24.08.2012 pertaining to the property at Tarnaka.

9) It is respectfully submitted that the Petitioner has made several request to the bank to handover the documents and settle his accounts for which no action has been initiated by the bank till date. It is submitted that the bank has recovered all the amounts due to them and no claim is pending as against A1 and A2 till date and no statement of accounts have

WEB COPY

been produced by the bank or the prosecution / respondent regarding the allegations found in the Charge sheet. Further the petitioner above named without prejudice is willing to settle any liability as per the claims/allegations made in the Charge sheet by way of selling his shares which have been frozen by the Respondent as detailed in Annexure – I& IA, and the properties were in the originals of the documents of the two flats as detailed in Annexure – IIare in the possession of the Union Bank of India, Hyderabad in the event of any shortfall / liability / loss which has occasion by the acts of A1.

10) It is respectfully submitted this Hon'ble Court is vested with the powers to invoke the provisions of Sec. 451 and 457 of the Cr.P.C with a view to make good any loss sustained by the bank which according to the accused/petitioner has already been recovered by the bank and without prejudice to his rights is willing to deposit the proceeds by selling his shares as detailed in Annexure – I& IA and also his immovable properties and movable properties which are in the custody of the Union Bank, Hyderabad as detailed in Annexure – II as per the directions of this Honourable court.

11) The accused submits that the shares which were frozen by the Respondent at the time of investigation may kindly be de-freezed and necessary directions may be given to the petitioner/accused or to any authority to sell the shares and credit the proceeds into the Account of this Hon'ble court in CC. 28 of 2010 in the event of any shortfall / loss

WEB COPY

(7)

sustained by Union Bank of India pertaining to the shares as detailed in Annexure –I & IA and further issue directions to the Accused/petitioner to identify purchasers and produce the willingness and quotation of purchasers of the two Flats as detailed in Annexure – II for the purpose of making good any shortfall / loss sustained by the Union Bank of India as per the charge sheet.

Under these circumstances it is most respectfully prayed that this Hon'ble Court may kindly invoke the provisions of Sec. 451 and 457 of the Cr.P.C in the interest of justice and pass further order or orders as deemed fit and necessary in the given circumstances of the case and thus render justice.

Dated at **Chennai** at this the **5th** day of **July** 2023

Counsel for Accused

WEB COPY

8

3

IN THE COURT OF THE HON'BLE XIth ADDITIONAL PRICIPAL SPECIAL JUDGE FOR CBI CASES, CITY CIVIL COURT, CHENNAI

6365/2023

Crl. Appeal No. of 2023

in

CC No. 28 of 2010

K.Bhaskar Rao

..Accused/A1

-Vs-

State represented by
CBI/ACB, Chennai and
5 others

..Respondents/Complainants

PETITION FILED U/s. 451 & 457 of Cr.P.C

M/S. V.S. VENKATESH
COUNSEL FOR ACCUSED

WEB COPY

Annexure I A (13)

SAURASHTRA CAPITAL SERVICES PVT LTD-NIZAMABAD

K.SAILAJA DP Id No: 12029401

Client Id No 00003739

No	ISIN no.	Name of scrip	No. of Shares	Value as on 16.06.2023
1	INE801B01016	AJANTA SOYA EQTY(SS)	100(500)	13500
2	INE752B01012	AMBICA AGARBATHIES	600	23700
3	INE714B01016	ANDHRA PETROCHEMICAL	2000	120500
4	INE450H01022	ANUS LABORATORIES-EQ(Ameya Laboratories Ltd.)	2300	0
5	INE211C01029	ARVIND REMEDIE RE1/-	100	0
6	INE853A01028	BABA ARTS LTD - RS 4	1600	22000
7	INE186H01014	BANNARI AMMAN-EQUITY	400	19400
8	INE348I01018	BERVIN INVESTMENT EQ	500	16500
9	INE791I01019	BRIGADE ENTERPR - EQ	300	174000
10	INE690H01010	BROADCAST INITIAT-EQ	300	0
11	INE692G01013	CAMBRIDGE SOLUTIONS(Xchanging Solutions Ltd)	200	14400
12	INE704H01014	Cinemax(PVR Limited)	171	253251
13	INE124B01010	COSMO FERRITES EQTY	500	90500
14	INE757A01017	COSMO FILMS LTD-EQ(Cosmo First)	300(450 CB)	284850
15	INE030B01017	ELBEE SERVICES - EQ	500	0
16	INE493B01017	G G AUTOMOTIVE GEARS	1500	93000
17	INE852B01014	GUJARAT ARTH EQTY	3700	0
18	INE940H01014	HOUSE OF PEARL - EQ (Pearl Global)	150	83250
19	INE224C01014	INANI SECURITIES EQY	500	9500
20	INE673D01016	INDOCO REMEDIES LTD	750	249250
21	INE901A01011	INSILCO EQTY	400	0
22	INE354B01029	IT PEOPLE I.- RS.2/-(Commex tech)	363	0
23	INE048B01027	JAGSONPAL PHR RS.5/	900	333000
24	INE789E01012	JK PAPER LTD-EQ	500	162500
25	INE680C01025	KENGOLD INDIA-NEW	10000	0
26	INE991B01010	KOTHARI FERMENT & BI	1000	59000
27	INE558B01017	MANGALORE CHEM & FER	600	47000
28	INE933B01012	MEGASOFT LIMITED	125	3750
29	INE083A01026	MOREPEN LAB(RS.2/-)	2100	61650
30	INE350B01019	NATIONAL FLASK IN-EQ	600	0
31	INE733E01010	NTPC LTD	256	47872
32	INE034C01017	PACIFIC COTSPIN LTD(Silverton spinners)	3000	0
33	INE399I01018	PORWAL AUTO CO - EQ	400	10200
34	INE095I01015	PRECISION PIPES - EQ (PPAP)	300	57000
35	INE108H01012	RAMCO SUPER LEATHERS	850	0
36	INE277C01012	REGENCY CERAMICS LTD	400	12600
37	INE349D01013	RISHAB FINANCIAL EQ	100	0
38	INE658C01014	S A L STEEL LTD-EQ	500	8000
39	INE320H01019	SAAMYA BIOTECH - EQ	1000	0
40	INE588C01017	SAH PETROLEUMS LTD(GP Petroleums)	3536	139672

WEB COPY

41	INE583R01016	SANDESH LIMITED EQY	100	92300
42	INE003E01026	SARANG CHEMICALS-EQ1	5000	0
43	INE796C01011	SHREE RAJASTHAN SYN	167	500
44	INE942B01013	SHRI NIRANJAN AYURVE	800	0
45	INE176J01011	SICAGEN INDIA - EQ	200	9000
46	INE075B01012	SICAL LOGISTICS	200	0
47	INE271A01027	SOUNDCRAFT IND RS2\\	1000	0
48	INE306D01017	SRI RAMAKRISHNA MILL	800	28000
49	INE216G01021	SUJANA METAL-EQ RS 5(Splendid metal products ltd)	800	0
50	INE542D01017	SUPER SYNCOTEX (I)	850	0
51	INE541C01037	T SPIRITUAL -EQ RS 10	200	220
52	INE123C01018	TAINWALA CHEMICALS	400	50800
53	INE056C01010	TATA METALIKS EQTY	300	244200
54	INE545H01011	TECHNOCRAFT IND - EQ	300	513300
55	INE480B01022	TELE DATA -EQ RS 2	2400	0
56	INE391I01018	TELEDATA TECHNO - EQ	1200	0
57	INE473I01014	TELEDATE MARINE-EQ	1200	0
58	INE994F01015	TETRAHEDRON LTD-EQ	600	0
59	INE338A01016	THIRUMALAI CHEM EQ	2000	394000
60	INE405R01011	TRANS TECHNO FOODS	1500	0
61	INE466C01019	VEEJAY LAKSHMI ENGG	300	10875
62	INE405F01012	ZENOTECH LABORAT EQ	300	15000
63	INE685F01015	Rishabdev Techno	1000	0
64	INE255E01022	VEER Energy & Info	50	650
65	INE111Q01013	PDS Limited(PDS Multinational Fashions(Pearl industries merged)	180(900)	318600
66	INE704H01022	CINILINE IND	300	27000
67	INE733E07JP6	NTPCL	214	
				4106490

1 SINCE THE SHARES ARE FROZEN MORE THAN 10 YEARS AND DIVIDENDS ARE NOT CLAIMED FOR LAST 7 YEARS, AS PER LATEST GUDELINES OF SEBI THE SHARES WOULD HAVE BEEN ALONG WITH DIVIDENDS TRANFERRED TO IEPF (Investor Education and Protection Fund Authority(IEPFA))

COURT ORDER SHOULD INCLUDE IEPFA FOR RELEASE OF SHARES TO SELL.

Address of IEPFA :
Ms Anita Shah Akella, Chief Executive Officer(CEO)
Investor Education and Protection Fund Authority
Ministry of Corporate Affairs, Government of India
Ground Floor, JeevanVihar Building, 3, Sansad Marg,
New Delhi - 110001

2 Saurashtra Capital services Pvt. Limited should also be a party for the order as it is Depository Participant(DP)

Address

Paras H. Sanghvi :
Designated director (BSE)

WEB COPY

(15)

Compliance Officer
contact No.022-40564080
Email-id : Paras@saurashtracapital.in

Saurashtra Capital Services Pvt. Ltd (SCSPL)
32 Great Western Bldg, 1st Floor,
Bake House Lane, Fort,
Mumbai - 400 001.
Tel : + 022 - 40564066

3 companies in which shares are held to be notified or included in order.

WEB COPY

Annexure II.

(76)

DETAILS OF PROPERTIES.

1 Owner : K.Bhaskar Rao
8-3-169/139/205, Sai Sadan apartment. Sidharth Na Sidharthnagar, Yousufguda, Hyderabad-500045 — 2400000

2BHK Residential Apartment with 900 sq. ft area and UDS of 375 sq.ft

presnet realisable value Rs. 24.00 lacs

Purchased by availing Staff Housing Loan from Union Bank of India, Siddiamber Bazar branch Hyderabad.

Loan fully repaid and document are held by bank

2 K.Bhaskar Rao & K. Sailaja
12-13-667/102, Tarnaka Towers, Tarnaka SECUNDERABAD -500027 — 2400000

2BHK Residential Apartment with 925 sq. ft area and UDS of 400 sq.ft

present realisable value Rs. 24.00 lacs

Purchased by availing Housing Loan from Union Bank of India, Bowenpally branch secunderabad injoint name

High court, Hyderabad has given an order to adjust the outstanding loan from proceeds of PF and return documents vide their order No. W.P 26 [illegible]/2012 dt 24-05-2012.

Bank has not informed about the adjustment of loan. documents are still with union bank of india, bowenpally branch. Hyderabad

WEB COPY

To

1. The XI Additional Special Judge for CBI Cases
   (CBI Cases relating to Banks and Financial Institutions), Chennai.

2. The Central Bureau of Investigation,
   Investigating Officer,
   Inspector of Police,
   CBI/ACB/Chennai.

3. The Special Public Prosecutor for CBI,
   High Court of Madras.

https://www.mhc.tn.gov.in/judis

WEB COPY

A.D.JAGADISH CHANDIRA, J.

ham

Crl.M.P.No.599 of 2024
in
Crl.A.No.77 of 2024

28.02.2024

1/2

https://www.mhc.tn.gov.in/judis