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Appln.Nos.109, 168, 179, 187 & 237 of 2016

in
I.P.No.25 of 2014

Dr.G.Jayachandran, J.

and

C.V.Karthikeyan, J.

These five applications are in respect of execution of the decree filed as against the 2nd respondent who belong to same group of Company in short known as: 'AR AP (P) Ltd.'

2. These five applications are filed for recovery of decreetal amount as mentioned below with 18% interest p.a from the date of filing, till the date of realization.

<i>Name of the Debtor</i>	<i>Appln.Nos.</i>	<i>Amount</i>
Hotel AR AP (P) Ltd	109/2016	75,00,000
A.Aravindan	168/2016	1,00,00,000
A.Prabhakaran	179/2016	1,25,00,000
P.Vijayalakshmi	187/2016	30,00,000
A.Ravindran	237/2016	1,09,00,000
	Total	4,39,00,000

3. Pending disposal of the Execution Petition, the decree holder and the Judgement debtor had arrived at a compromise of one time settlement and pursuant to that, as against the payment of Rs.4,39,00,000/-, towards the

Principal and proportionate interest at the rate of 18%, the decree holder agreed



to receive a sum of Rs.5,19,00,000/-. Accordingly, the Judgement debtor has

made the following payments on 23.07.2024.

- (i). Rs.36,60,000/- as against Application No.187/2016.
- (ii). Rs.1,20,60,000/- as against Application No.168/2016.
- (iii). Rs.1,50,60,000/- as against Application No.179/2016.
- (iv). Rs.1,20,60,000/- as against Application No.237/2016.
- (v). Rs.90,60,000/- as against Application No.109/2016.

4. Insofar as the 4th payment in Application No.237 of 2016, towards the Principal of Rs.1,09,00,000/- and interest, the Judgement debtor has disputed the debt of Rs.9,00,000/-, whereas agreed the debt of Rs.1,00,00,000/- alone.

5. The Official Assignee/Decree holder in order to buy peace and to honour the one time settlement, waives the claim of Rs.9,00,000/- in Application No.237 of 2016. The memo also filed by the 2nd respondent to that effect and same is taken on record.



6. In the light of the one time settlement and payment of Rs.5,19,00,000/- towards full quit and settlement of the decree passed, these Application Nos.109, 168, 179, 187 & 237 of 2016 are closed, recording the full satisfaction.

(Dr.G.J, J.) & (C.V.K, J.)
24.07.2024

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