

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
NAGPUR BENCH, NAGPUR

COMPANY APPEAL NO. 01 OF 2024

(Ashok S/o. Bajranglal Agrawal vs. Official Liquidator and others)

*Office Notes, Office Memorandum of Coram,
appearances, Court's orders of directions
and Registrar's orders.*

Court's or Judge's order

Mr. A.R.Deshpande, Advocate for the appellant.

CORAM : NITIN W. SAMBRE AND ABHAY J. MANTRI, JJ.

DATE : FEBRUARY 21, 2024

Heard.

- 2) Issue notice to the respondents, returnable in **six weeks.**
- 3) It is the contention of Mr.A.R.Deshapnde, learned counsel for the appellant that having failed to comply with the offer made as per the terms of the auction, the Earnest Money Deposit (EMD) ought to have been forfeited.
- 4) We restrain the respondent No.1 Official Liquidator from releasing the EMD.
- 5) Stand over to **08/04/2024.**

(ABHAY J. MANTRI, J.)

(NITIN W. SAMBRE, J.)