

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR'S REPORT NO. 85 OF 2024
IN
COMPANY PETITION NO. 488 OF 2015

In the matter of
Elder Pharmaceuticals Ltd. (In Liquidation)

Puspasen C. Jhaveri

...Petitioner

Ms. Akanksha Agarwal for Official Liquidator.
Mr. Chandan Kumar, Official Liquidator.

CORAM : ABHAY AHUJA, J.
DATE : 11th JULY, 2024

PC. :

1. This Official Liquidator's Report seeks forfeiture of earnest money deposited by the highest bidder who failed to complete the sale to the logical conclusion.

2. Ms. Agarwal, learned Counsel appears for the Official Liquidator submits that the highest bidder being noticee no.1 has been served on 8th July, 2024.

3. Considering that the prayer is for forfeiture of an amount deposited by the highest bidder, who has only been notified on 8th July, 2024, list on **8th August, 2024**, to give an opportunity to the said highest bidder to file his say, if necessary.

(ABHAY AHUJA, J.)

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