

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION (L) NO. 21010 OF 2024
IN
COMPANY PETITION NO. 340 OF 2011

Axis Bank Limited	...Applicant
<u>In the matter between</u>	
Belleco Industries	...Petitioner
V/s.	
M/s Jay Mechanical Pvt. Ltd.	...Respondent.

WITH
OFFICIAL LIQUIDATOR'S REPORT NO. 78 OF 2024
IN
COMPANY PETITION NO. 340 OF 2011

Ms. Divya Bamne with Mr. A. R. Banne and Co., Advocate for the Applicant.

Mr. Anirudh Hariani, for Official Liquidator.

Mr. Chetan Shelke, Assistant Official Liquidator.

CORAM : ABHAY AHUJA, J.
DATE : 25th JULY, 2024

PC. :

1. This Interim Application seeks direction to the Official Liquidator to hand over physical possession of the property bearing Plot no. D-7/7, Road No. 33, Wagle Estate, Thane (West), on the ground that the Applicant is a secured creditor and standing outside the winding up of the company in liquidation.

2. Mr. Hariani, learned Counsel appears for the Official Liquidator and submits that he would need to file reply to the same in as much as there is an Official Liquidator's Report No. 78 of 2024 at serial No. 52 of today's cause list seeking valuation of the same property, so as to auction the same for recovery of dues of the creditors for the benefit of the general body of creditors.

3. Having heard the learned Counsel, this Court is of the view that reply be filed to the Interim Application by 14th August, 2024, with copy to the other side. Rejoinder by 21st August, 2024, with copy to the other side. List on **22nd August, 2024.**

(ABHAY AHUJA, J.)