

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS INSOLVENCY JURISDICTION**

**OFFICIAL ASSIGNEE'S REPORT NO. 5 OF 2024
IN
INSOLVENCY PETITION NO. 71 OF 2006**

Re:

Anant V. Hegde and Anr.

... Insolvents

Ex-parte:

Neeta H. Panchamatia

...Petitioning Creditor

And

The Official Assignee of Bombay

High Court, Bombay

...Petitioner

Mr. Anil Bagwe for Insolvents.

Mr. Nirhant Rana for Kotak Mahindra Bank.

Ms. C. J. Bhatt, O. A with Mr. Subodh Patil, 1st Assistant O.A.

Mr. D. R. Talekar, i/c Insolvency Registrar present.

CORAM : ABHAY AHUJA, J.

DATE : 7th MAY, 2024

P.C. :

1. This Official Assignee's Report seeks issuance of show cause notice to the Insolvent No.1, who statedly has failed to comply with the directions of the Official Assignee and committed contempt of this Court by executing documents without permission of the Official Assignee or this Court.

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signed by
NIKITA
YOGESH
GADGIL
Date:
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2. Mr. Bagwe, learned Counsel appears for the Insolvents and submits that the Insolvent No.1 has not breached any orders of this Court nor entered into any transactions and seeks some time to file reply to the report.

3. Mr. Rana, learned Counsel appears for the Kotak Mahindra Bank and submits that the Bank is a secured creditor of the company for which the Insolvent was permitted earlier to work as Chief Executive Officer and also seeks some time to file response in support of the Official Assignee's Report.

4. Let the replies/responses be filed by 18th June, 2024, with copy to the other side. Rejoinder, if any, be filed by 2nd July, 2024, with copy to the other side. List on **16th July, 2024**.

(ABHAY AHUJA, J.)