

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO. 626 OF 2024**

Commissioner Of Income Tax- Exemptions

...Appellant

Versus

American Education Trust

...Respondent

Mr. Prathmesh Bhosle, for the Appellant.

CORAM:

**G. S. KULKARNI &
ADVAIT M. SETHNA, JJ.**

DATE

04 DECEMBER 2024

P.C.

1. Mr. Prathmesh Bhosle, learned counsel for the appellant/revenue drawing the Court's attention to paragraph No. 13 of the memo of appeal, which refers to an amount of Rs. 1,00,58,370/- fairly states this appeal would not require adjudication considering the tax effect as involved under the Circular dated 17 September, 2024 issued by the Central Board of Direct Taxes. He would accordingly submits that the revenue be permitted to withdraw this appeal. The Assessment Year is 2014-15.
2. Accordingly, allowed to be withdraw for such reason.
3. In the event, the tax effect as involved is not within the parameters of the Circular dated 17 September, 2024, liberty to revive this appeal.
4. All questions of law are kept open.
5. Income Tax Appeal is disposed of. No costs.
6. Refund of Court Fees as per rules.

(ADVAIT M. SETHNA, J.)

(G. S. KULKARNI, J.)