



Darshan Patil

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO. 2955 OF 2024

Indoco Remedies Limited ...Petitioner

Versus

Union of India and Anr. ...Respondents

Mr Sriram Sridharan, a/w Adv Shanmuga Dev, for the
Petitioner.

Ms Neta Masurkar, a/w Adv Ram Ochani, for the
Respondents.

CORAM **M.S. Sonak &
Jitendra Jain, JJ.**
DATED: **11 October 2024**

PC:-

1. Heard learned counsel for the parties.
2. Affidavit in reply is taken on record.
3. Learned counsel for the parties agrees that the main issue raised in this petitioner stands addressed by The Finance (No.2) Act, 2024 whereby Section 140(7) was amended. Accordingly, learned counsel for the parties agree that the impugned order dated 31 October 2023 to be set aside, and the matter remanded to the relevant proper officer for fresh adjudication of the show cause notice dated 20 May 2022 in accordance with law and after taking cognisance of The Finance (No.2) Act, 2024.

4. We order accordingly.
5. This petition is disposed of in the above terms without any orders for costs.
6. All concerned to act on the authenticated copy of this order.
7. All contentions and remedies of all parties are left open.

(Jitendra Jain, J)

(M.S. Sonak, J)