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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION NO. 1943 OF 2024**

Rajesh G. Poddar & Ors.

.... Petitioners.

V/s

Reserve Bank of India & Anr.

.... Respondents.

Mr. Jasmeet Singh a/w Mr. Shashank Chaudhary i/b Ms. Anchal Garg and Mr. Saif Ali, Ms. Keertana Nair, Advocates for the Petitioners.
Mr. Pranav Sampat, Shobhana Narayan and Hanish Daboo i/b Khaitan and Co. for Respondent No.2.

**CORAM: A.S. CHANDURKAR &
JITENDRA JAIN, JJ.**

DATE: 30th APRIL, 2024

P.C.:-

1] The Petitioners seek to raise a challenge to the declaration as “fraud” under the Circular dated 1st July, 2016. It is submitted that copy of such declaration as “fraud” has not been served on the Petitioners.

2] The learned Counsel appearing on behalf of the 2nd Respondents submits that on three earlier occasions, the Petitioners had sought to challenge the said declaration but the respective proceedings were withdrawn for various reasons with liberty to take appropriate steps.

3] Issue notice to Respondents, returnable on 11th June, 2024.

4] Mr. Pranav Sampat, learned Counsel waives notice for Respondent No.2.

5] Prayer for interim relief would be considered after affidavit-in-reply is filed.

6] Liberty to apply in case of any contingency after giving notice to the Respondents.

[JITENDRA JAIN, J.]

[A.S. CHANDURKAR, J.]