

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS INSOLVENCY JURISDICTION**

**NOTICE OF MOTION NO.2 OF 2024
IN
INSOLVENCY PETITION NO.3 OF 2019**

KAPIL PURI)...APPLICANT

IN THE MATTER OF

RUPINDER SINGH ARORA)..PETITIONING CREDITOR

V/S.

KAPIL PURI)...INSOLVENT

AND

THE OFFICIAL ASSIGNEE OF BOMBAY)...RESPONDENT

WITH

**NOTICE OF MOTION NO.4 OF 2024
IN
INSOLVENCY PETITION NO.3 OF 2019**

Ms.Samridhi Lodha i/by Mr.Keegan Almeida, Advocate for the
Petitioning Creditor.

Mr.Rohan Cama a/w. Mr.Sakil Ansari i/by AJA Legal, Advocate for the
Applicant.

Ms.C.J.Bhatt, Official Assignee a/w. Mr.Arun Kesarkar, Deputy Official
Assignee and Mr.Subodh Patil, 1st Assistant to the Official Assignee,
present in the Court.

Ms.M.R.Parkar, Insolvency Registrar, present in the Court.

CORAM : ABHAY AHUJA, J.

DATE : 5th MARCH 2024

PC. :

1. At the outset, Ms.Lodha, learned Counsel for the Petitioning creditor, submits that in order dated 20th February 2024, in the appearance as well as in the first paragraph, Mr.Surendra Gupta has been described as the Chartered Accountant of the Applicant whereas he should have been referred to as the Constituted Attorney of the Petitioning creditor.

2. Let the error be corrected. Rest of the order remains as it is. Let the corrected order be uploaded as soon as possible.

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3. Mr.Cama, learned Counsel, appears for the Applicant and submits that since the open offer available for the sale of equity shares held by the Insolvent in the Indian Bright Steel Co. Limited has already lapsed, the Notice of Motion has worked itself out and may be disposed, as in terms of Prayer clause (a) which was granted earlier by this Court, a Demat account in the joint names of Official Assignee as well as the Insolvent has already been opened. The Notice of Motion is, accordingly, disposed.

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4. As far as Notice of Motion No.4 of 2024 is concerned, Mr.Cama, learned Counsel, submits that with respect to Prayer clauses (a) and (b), he seeks leave of this Court not to press the same at this stage with liberty to file an appropriate application as and when the need arises. As regards Prayer clause (c), learned Counsel submits that since this Court has already granted permission to the Insolvent to render consultancy services / conduct business and to travel within India for his business, there should be no harm in returning the Insolvent's original driving license to enable him to drive a vehicle for commuting purpose.

5. Learned Official Assignee seeks some time to revert on the same.

6. Let the learned Official Assignee revert by the next date.

7. List on **19th March 2024**.

(ABHAY AHUJA, J.)