



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 686 OF 2024

Pr. Commissioner of Income Tax-6, Mumbai ... Appellant

Versus

Schoolnet India Ltd. ...Respondent

Mr. Akhileshwar Sharma for the appellant.

Ms. Neha Sharma i/b. Sriram Sridharan for the respondent.

CORAM: G. S. KULKARNI &
FIRDOSH P. POONIWALLA, JJ.

Date : 9 October, 2024

PC:

1. Mr. Sharma, learned Counsel for the Appellant/Revenue fairly states that the Revenue would withdraw this Appeal in the light of the Circular dated 17 September, 2024 issued by the Central Board of Direct Taxes, considering that the tax effect involved in this Appeal for the Assessment Year 2014-15 is Rs.1,41,72,020/-.
2. In the event, the tax effect as involved is not within the parameters of the Circular dated 17 September, 2024, liberty to revive this Appeal.
3. Accordingly, allowed to be withdrawn with liberty.
4. All questions of law are kept open.
5. Disposed of.
6. Refund of Court Fees, as per Rules.

(FIRDOSH P. POONIWALLA, J.)

(G. S. KULKARNI, J.)