

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

ARBITRATION PETITION NO.119 OF 2024

Manmohan Kapani

... Petitioner

V/s.

Kapani Resorts Pvt. Ltd. & Ors.

... Respondents

**WITH
INTERIM APPLICATION (L) NO.20487 OF 2023
IN
ARBITRATION PETITION NO.119 OF 2024
WITH
ARBITRATION APPLICATION NO.169 OF 2024**

Mr. Rohan Rajadhyaksha, Ms. Pallavi Singh i/by Shlok Chandra for the
Petitioner.

Mr. Farhan Dubash and Ms. Sheetal Raghani for the Respondents.

CORAM : ARIF S. DOCTOR, J.

DATE : 18TH SEPTEMBER 2024

P.C. :

1. This matter was heard and the parties were directed to file their
written submissions.

2. The submission was advanced on behalf of the Respondents that the shares in questions are not properly valued.

3. Mr. Rajadhyaksha, Learned Counsel appearing on behalf of the Petitioner while disputing the fact that the shares were not properly valued, submits that the Petitioner has a valuation report, but the same did not find mention in the submissions only because the said point is not earlier argued or pleaded. He thus sought leave of the Court to produce a copy of the said valuation report.

4. Mr. Dubash, Learned Counsel appearing on behalf of the Respondents today sought leave of the Court to bring on record certain correspondence and valuation reports which he submitted that the Respondents had in their possession. It is thus that he sought time.

5. Since I would now have heard the matter essentially afresh, let the Affidavit be filed by Learned Counsel for the Respondents on or before 25th September 2024. Affidavit in Rejoinder to the same, if any, to be filed, by the Learned Counsel for the Petitioner on or before 30th September 2024.

6. Stand over to 3rd October 2024 at 2.30 p.m.

7. It is made clear that if there are no submissions advanced by both the parties on the next date, the Court will proceed on the submissions advanced on the earlier dates.

8. Additional Affidavit, if any, to be filed in the Registry.

9. Time is extended to file written submissions in the Registry on behalf of the Respondents.

(ARIF S. DOCTOR, J.)