

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO.164 OF 2023
IN
COMPANY PETITION NO.95 OF 1999

In the matter of Companies Act,
1 of 1956

and

In the matter of Patheja Brothers
Forging and Stamping Limited
(in liquidation)

Devi Constructions Company Pvt. Ltd. ... Petitioner

Ms. Akanksha Agarwal for Official Liquidator.

Ms. Nikita Yadav, Assistant Official Liquidator.

CORAM : MANISH PITALE, J.

DATE : JANUARY 12, 2024

P.C. :

. By this Official Liquidator's Report (OLR), the official liquidator is seeking appropriate directions for fixing reserve price and EMD in respect of immovable property of the company in liquidation. The official liquidator is seeking further directions for sale of the said immovable property, including approval of the draft terms and conditions of the sale etc.

2. This Court has perused the valuation report. Considering the same, the reserve price is fixed at Rs.15,50,000/- and the EMD shall be Rs.1,50,000/-.

3. The official liquidator is permitted to take necessary steps in terms of prayer clause (b) for publishing sale notice etc. and the draft

terms and conditions of sale are approved.

4. In view of the above, the OLR is disposed of by allowing prayer clauses (a) to (d).

5. The valuation report shall be put back in a sealed cover.

(MANISH PITALE, J.)

Minal Parab