

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO. 48 OF 2024
IN
COMPANY PETITION NO. 113 OF 2010**

In the matter of The
Companies Act, I of 1956;

And

In the matter of Suprapti
Plastics Limited
(in liquidation)

Sicom Limited

... Petitioner

Mr. Ranjeev Carvalho for official liquidator.

Mr. Chandan Kumar, Official Liquidator.

CORAM : MANISH PITALE, J.

DATE : 03rd MAY, 2024

P.C. :

. Heard learned counsel for the official liquidator. By this Official Liquidator's Report (OLR), the official liquidator is seeking directions to declare dividend to one of the secured creditors i.e. International Asset Reconstruction Company Pvt. Ltd. (IARC), to dispense with the requirements of Rule 276 of the Companies (Court) Rules, 1959, permission to make payment of dividend to IARC, with a further direction that the dividend shall be payable for a period of six months from the date of passing of this report and permission to the official liquidator to transfer a specific amount as Central Government Commission for distribution of dividend to IARC.

2. For the reasons stated in the application, the OLR is allowed in terms of prayer clauses (a) to (d).

(MANISH PITALE, J.)