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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INTERIM APPLICATION NO.2134 OF 2021
IN
COM ARBITRATION PETITION NO.403 OF 2021

Mahanagar Telephone Nigam Ltd.

...Applicant /
Petitioner

Versus

M.S. Enterprises

...Respondent

Mrs. Dikshita P Gupte for the Petitioner.

Reshant Shah and Manan Shah i/b. Lex Counsellor for the
Respondent.

CORAM : R.I. CHAGLA J.
DATE : 8TH JANUARY, 2024.

ORDER :

1. The learned Advocate appearing for the Applicant /
Original Petitioner has sought stay on the enforcement / operation /
execution of the award dated 25th May, 2020 passed by the Sole
Arbitrator V.K. Chadda.

2. The said award is in the nature of a monetary decree,
wherein some of the claims of the Respondent / original Claimants
has been granted. The counter claim of the Petitioner has been

rejected.

3. The learned Counsel appearing for the Applicant / Original Petitioner states on instructions that the Applicant / Original Petitioner will deposit a sum of Rs.1,10,00,000/- within a period of eight weeks from the date of this Order. The statement is accepted.

4. In view of the above statement and subject to compliance thereof, the enforcement / operation / execution of the Award dated 25th May, 2020 passed by the Sole Arbitrator V.K. Chadda is stayed.

5. The parties have agreed for the hearing of the Arbitration Petition at the admission stage.

6. Considering the same, the Arbitration Petition shall expedited to be heard at the admission stage and shall be placed on 26th March, 2024 along with Interim Application (L) No.27487 of 2023.

7. The Interim Application No.2134 of 2021 is disposed of.

[R.I. CHAGLA J.]