



lodged on 20.01.2022 i.e. at much belated stage.

4. In the present matter, since the chare-sheet has been filed after the investigation was completed and furthermore, considering the fact that the applicant is in jail from 29.01.2024, I am of the opinion that the applicant is entitled for grant of bail. Furthermore, since all the relevant documents have already been seized by the police, further custody of the applicant is not necessary.

5. As far as the contention of the learned APP, that there is huge amount to be recovered, the Hon'ble Supreme Court of India time and again has observed that the Courts are not the recovery agent and not even the police. In that view of the matter, I do not find favour with the submission of the learned APP. Accordingly, I pass the following order:

### **ORDER**

- i) The Bail Application is allowed;
- ii) It is directed that the applicant shall be released on bail with Indapur Police Station, Indapur Dist: Pune for the offences punishable under Sections 420, 403, 408, 409, 120(B) of the Indian Penal Code, Sections 5 and 6 of the Prize Chits and Money Circulation Schemes (Banning) Act, 1978 and Sections 21, 22, 23 and 25 of the Banning of Regulated Deposit Schemes Act, 2019, on furnishing PR.Bond of Rupees Twenty-Five Thousand with one solvent surety in the like amount;

iii) The Applicant shall not directly or indirectly make any inducement, threat or promise to any person acquainted with the facts of the case, as also not tamper with the evidence;

iv) Liberty is granted to the State to apply cancellation of bail if the applicant commits similar offence.;

v) The Applicant shall attend the trial before the Trial Court regularly on every date unless exempted by the Trial Court for any reason.

Application stands disposed of, accordingly.

(ANIL S. KILOR, J)