

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS COMMERCIAL APPELLATE JURISDICTION

INTERIM APPLICATION NO. 9898 OF 2024

IN

COMMERCIAL ARBITRATION APPEAL NO. 15 OF 2024

National Agricultural Co-operative

**Marketing Federation of India Limited (Nafed) Applicant/
Appellant**

VERSUS

Roj Enterprises (P) Limited & Ors.

..... Respondents

Dr. Virendra Tulzapurkar, Senior Advocate a/w. Mr. Vaibhav Joglekar, Senior Advocate, Mr. Ankit Tiwari, Mr. Sagar Barai i/b. Shashipal Shankar for the Applicant/Appellant.

Mr. Akshay Patil, i/b. Mr. Anirudh Ganu, Ms. Vaidehi Limaye, Mr. Eshan Nayak for the Respondent Nos. 1 and 3.

**CORAM : A.S. CHANDURKAR &
RAJESH S. PATIL, JJ**

DATE : 3rd JULY, 2024

P.C. :-

The applicant seeks stay of the order passed under Section 34 of the Arbitration and Conciliation Act, 1996.

2. By an order dated 12th February, 2019, the learned Arbitrator has rejected the claim of the appellant but has allowed

the counter claim preferred by the respondent nos. 2 and 3. The petition filed under Section 34 of the Arbitration and Conciliation Act, 1996 has, thereafter been rejected.

3. Hence, subject to the appellant depositing the amount under the award in this Court within a period of six weeks from today, no coercive steps shall be taken to execute the award until further orders.

4. In case, the amount in question is deposited, the attachment of the appellant's account as directed by the order dated 14th June, 2024 in Darkhast No. 2247 of 2020 shall stand vacated.

5. The Interim Application is disposed of.

[RAJESH S. PATIL, J.]

[A.S. CHANDURKAR, J.]