
IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
INTERIM APPLICATION NO.1958 OF 2024
IN
FIRST APPEAL(L)NO.3056 OF 2024

The Assistant Director, Directorate
of Enforcement

.. Appellant/Applicant

Versus

The Branch Manager
The Goa State Co-op Bank Ltd

.. Respondent

Mr.Ashish Chavan, with Mr.Yash Palan, Advocates for the Appellant.

CORAM: B. P. COLABAWALLA &
SOMASEKHAR SUNDARESAN, JJ.
DATE: DECEMBER 9, 2024

ANJALI
TUSHAR
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Date: 2024.12.10
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P. C.

1. We have heard the learned counsel appearing on behalf of the Appellant on the above application for condonation of delay. The issue involved in the present case is whether the Court has the power to condone the delay beyond the total period of 120 days (60 days being the prescribed period and the other 60 days being the grace period) as stipulated in Section 42 of the Prevention of Money-Laundering Act, 2002.

2. We have heard the learned counsel appearing on behalf of the Appellant at some length. The judgment on whether we have the power to condone the delay in light of the language of Section-42 of the PMLA, 2002, is reserved and will be pronounced in due course.

3. This order will be digitally signed by the Private Secretary/ Personal Assistant of this Court. All concerned will act on production by fax or email of a digitally signed copy of this order.

[SOMASEKHAR SUNDARESAN, J.] [B. P. COLABAWALLA, J.]