

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

WRIT PETITION NO. 17104 OF 2024.

Rahul Belwalkar

...Petitioner.

Versus

State of Maharashtra

Through the officers of SEBI

...Respondent.

*Ms. Aarti Bhandari & Ms. Priyanka Singh h/f A. K. Shukla for the Petitioner.
Mr. P. V. Nelson Rajan, AGP for Respondent-State*

Coram : Sharmila U. Deshmukh, J.

Date : November 27, 2024.

P. C. :

1. At the outset, learned counsel appearing for the petitioner seeks time to amend the petition.
2. Learned AGP points out that the confirmatory order of the Securities and Exchange Board of India [for short, "***the SEBI***"] has been challenged by this petition under Article 227 of the Constitution of India and raises preliminary objection on maintainability. He would further point out that State of Maharashtra has been impleaded as a party for the SEBI and that the SEBI will have to be arrayed as party to the proceeding.
3. Let the cause-title be corrected accordingly. Amendment to be carried out within a period of four weeks. Stand over to **8th January, 2025.**

4. The learned counsel for the petitioner to also address on the maintainability on the next date.

[Sharmila U. Deshmukh, J.]