

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO.16929 OF 2024

Vaibhav Dilip Bhivate .. Petitioner

Vs.

Manager,
Shri Panchaganga Nagari Sahakari
Bank Ltd., Kolhapur and Anr. .. Respondents

Mr. S.M. Mirajkar, Advocate for the Petitioner.

None for the Respondents.

**CORAM : A.S. CHANDURKAR &
RAJESH S. PATIL, JJ**

DATE : 21ST NOVEMBER 2024.

PC. :

1. The challenge raised in this writ petition is to a notice issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 dated 25th September 2024.

2. The learned counsel for the petitioner submits that the petitioner intends to move an application with a prayer for one time settlement of the dues.

3. It would be open for the petitioner to move such proposal before the respondent-Bank. If such proposal is made, the same be considered in

accordance with the prevailing policy. This would not preclude the petitioner from challenging the notice issued under Section 13(2) of the Act of 2002 in accordance with law. All points on merits are kept open.

4. The writ petition is disposed of.

[RAJESH S. PATIL, J.]

[A.S. CHANDURKAR, J.]