

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO.14170 OF 2024

Shield Protection Guards Pvt. Ltd. and Anr. .. Petitioners

Vs.

The Union of India,
Through the Ministry of Finance and Ors. .. Respondents

Mr. Samir A. Vaidya with Ms. Lubdha Bhoir and Ms. Tejali Jagdhane,
Advocates for the Petitioners.

None for the Respondents.

**CORAM : A.S. CHANDURKAR &
RAJESH S. PATIL, JJ**

DATE : 15TH OCTOBER 2024.

PC. :

1. The grievance raised by the petitioners is that without complying with the requirements of Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002, the property owned by the petitioner no.1 has been auctioned. The petitioner no.1 has preferred Securitization Application No.525 of 2023 before the Debts Recovery Tribunal, which is pending. Since the said proceedings are not being further considered, the petitioner no.1 has approached this Court.

2. In the light of the fact that the petitioner no.1's Securitization Application bearing No.525 of 2023 is pending before the Debts Recovery Tribunal, liberty is granted to move an application before it for expeditious

consideration of the said proceedings. If such application is moved, the Debts Recovery Tribunal shall consider the same in accordance with law and pass orders thereon.

3. Keeping all contentions open, the writ petition is disposed of.

[RAJESH S. PATIL, J.]

[A.S. CHANDURKAR, J.]