

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO.12275 OF 2024

Salil Bhalchandra Nanal	.. Petitioner
Vs.	
IDFC First Bank Ltd. and Ors.	.. Respondents

Mr. Anil Sakhare, Senior Advocate, with Mr. Prasad Panchal and Mr. Akshay Jadhav, Advocates for the Petitioner.

Mr. R.L. Motwani, Advocate for Respondent No1.

**CORAM : A.S. CHANDURKAR &
RAJESH S. PATIL, JJ**

DATE : 2ND SEPTEMBER, 2024.

PC. :

1. Since an alternate remedy of approaching the Debts Recovery Appellate Tribunal is available to the petitioner, we are not inclined to entertain the writ petition. The petitioner is free to invoke the alternate remedy.
2. On instructions, the learned counsel appearing for respondent no.1 submits that for a period of one week from today, no steps would be taken to sell the secured assets.
3. Considering the fact that there will be holidays from 14th September 2024 to 17th September 2024, it is directed that for a period of two weeks from today, such steps may not be taken by the respondent no.1 to enable the petitioner to avail the alternate remedy. It is clarified that all points on merits of either sides are kept open.
4. The writ petition is disposed of as not entertained.

[RAJESH S. PATIL, J.]

[A.S. CHANDURKAR, J.]