



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO. 10804 OF 2024

**INDIABULLS ASSET RECONSTRUCTION
COMPANY LIMITED**

..PETITIONER

VS.

STATE OF MAHARASHTRA & ORS.

..RESPONDENTS

Adv. Shadab Jan a/w. Adv. Sarwesh Gupta i/b. Adv. Puneet Gogad for
petitioner.

Ms. M. S. Srivastava, AGP for respondent nos. 1 to 4 – State.

**CORAM : A. S. CHANDURKAR &
RAJESH S. PATIL, JJ**

DATE : 27th NOVEMBER 2024.

P.C. :

1. It is informed by the learned counsel for the petitioner that since the borrowers' OTS proposal has now been rejected, there is no legal impediment in taking steps to hand over possession of the secured assets to the petitioner.

2. The learned Assistant Government Pleader is granted time to take instructions in this regard.

3. List under the caption "for Directions" on 16th December 2024.

[RAJESH S. PATIL, J.]

[A.S. CHANDURKAR, J.]