
IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO.2045 OF 2024

RVS Global Solutions Pvt. Ltd. Petitioner
Vs.
Union of India & Ors. Respondents

Mr. Subhash Jha a/w. Mr. Siddharth Jha, Apeksha Sharma, Sumeet Upadhyay, Neha Ballani, Deepak Shahani & Mr. Rajlaxmi i/b. Law Global Advocate for the Petitioner.

Mr. A.R. Bamne a/w. Divya Bamne i/b. M/s. A.R. Bamne & Co. a/w. Ms Shraddha Pandey for Respondent No.3.

**CORAM : G. S. KULKARNI &
SOMASEKHAR SUNDARESAN, JJ.**

DATE : 30 AUGUST, 2024

P. C.

1. We have heard Mr. Jha, learned counsel for the petitioner and Mr. Bamne, learned counsel for Respondent No.3 for sometime. Before we delve on the merits of the rival contentions, we accept the request as made on behalf of the Respondent No.3 to adjourn the proceedings to **3rd September, 2024** to enable Respondent No.3 to consider as to whether the dispute in the present proceedings can be resolved by accepting the petitioner's request to refund the amounts in view of the developments, which

have taken place after conducting of the e-auction of the secured asset. In this regard, the significant aspect being that the original allotment of the land which was made in favour of the Arunachal Pradesh Industrial and Financial Development Corporation Limited on whose title the bank was persuaded to accept the property in question as collateral security in grant of a loan to US Roofs Ltd. and US Infra Housing Pvt. Ltd., itself was cancelled, rendering the security to be left without title.

2. Learned counsel for Respondent No.3 to take instructions and inform the Court on the adjourned date of hearing.

3. Stand over to **3rd September, 2024** for admission.

[SOMASEKHAR SUNDARESAN, J.]

[G. S. KULKARNI, J.]