

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
WRIT PETITION NO. 5759 OF 2024**

Rajiv Laxmandas Nagpal ...Petitioner
Versus
The Principal Commissioner of Income
Tax Pune & Ors. ...Respondents

**WITH
WRIT PETITION NO. 5760 OF 2024**

Dhanraj Radhakisandas Nagpal ...Petitioner
Versus
The Principal Commissioner of Income
Tax Pune & Ors. ...Respondents

Mr. Ruturaj Gurjar for Petitioners.
Mr. Akhileshwar Sharma for Respondents-Revenue.

**CORAM : K. R. SHRIRAM &
Dr. NEELA GOKHALE, JJ.
DATED : 10th MAY 2024**

PC. :

- 1 Mr. Sharma undertakes to file vakalatnama within two weeks from today. Undertaking accepted.
- 2 Affidavit in reply to be filed and copy served by 15th June 2024.
Rejoinder, if any, to be filed and copy served by 29th June 2024.
- 3 Stand over to 8th July 2024.
- 4 Until 31st July 2024, prayer clause (c) shall operate and the same reads as under:

*“(c) Pending the hearing and final disposal of this Petition,
the Respondents be restrained from taking any further*

steps of whatsoever nature pursuant to or in furtherance of the erroneous substitution of the cost of acquisition as on 01.04.1981 claimed by the Petitioner of Rs 28,49,650/- with Rs 20,90,000/- vide the assessment order for AY 2007-08, including restraining the Respondents from taking any coercive steps for enforcing recovery of any demand/s arising as a consequence of the said substitution.”

(Dr. NEELA GOKHALE, J.)

(K. R. SHRIRAM, J.)