



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD

CIVIL APPLICATION NO. 5059 OF 2024 IN FA/963/2019

Smt. Shobha Ravi Bankar And Others
VERSUS
Royal Sundarm Alliance Insurance Co. Ltd, Chennai
And Another

.....
Mr. P.H. Sukale, Advocate h/f Mr. N.B. Narwade, Advocate for
Applicants

Mr. A.S. Deshpande, Advocate for Respondent No.2
.....

[CORAM : NITIN B. SURYAWANSHI, J.]

DATE : 18th OCTOBER, 2024

ORDER :

1. This application is filed by the claimants for withdrawal of compensation amount along with accrued interest deposited by insurer.

2. Learned advocate for insurer has strenuously opposed the application, stating that he has filed the first appeal challenging the judgment and award on the ground that valid policy is not filed by the claimant.

3. The accident has taken place in the year 2011 and so far applicants/claimants have withdrawn 25% compensation amount deposited by the insurer.

4. Considering the fact that accident has taken place in the year 2011 and only 25% amount of compensation is permitted to withdraw, applicants/claimants are permitted to withdraw further 25% amount along with proportionate accrued interest on furnishing usual undertaking. Balance 50% amount of compensation along with accrued interest thereon be invested in any nationalized Bank to be renewed from time to time till disposal of first appeal.
5. Civil Application is disposed of.

[NITIN B. SURYAWANSHI]
JUDGE