

NAFR

HIGH COURT OF CHHATTISGARH, BILASPUR**ARBAP No. 1 of 2024**

- Ircon Infrastructure And Service Limited, Through Chief Executive Officer, Registered Office At C-4, District Centre, Saket, New Delhi 110017.

---- Petitioner**Versus**

- South Eastern Coalfields Limited Through Chief Manager, (CSR) Head Quarters Seepat Road, Bilaspur, 495006. (Chhattisgarh).

---- Respondent

For Petitioner	:	Mr. Udit Seth, Advocate appears through video conferencing.
For Respondent	:	Mr. Anumeh Shrivastava, Advocate, on advance copy.

Hon'ble Shri Justice Naresh Kumar Chandravanshi**Order On Board****01.02.2024**

1. Heard.
2. This arbitration petition has been preferred jointly by the parties under Section 29 A (5) of the Arbitration & Conciliation Act, 1996 for extension of period of arbitration for another 1 year from 23.01.2024.
3. It is informed by the learned counsel for the parties that the arbitration proceeding is at the stage of evidence and 6 months' has already been granted with mutual consent of parties by the Arbitral Tribunal, which has completed on 23.01.2024. Since

complicated issue is involved in the present case, therefore, learned counsel for the parties prayed that further 12 months' time may be granted for concluding the arbitration proceeding.

4. Having considered the contentions made in the joint application filed by the parties and submission of respective counsel for the parties, for the reasons stated in the petition, the instant ARBAP is allowed with the consent of learned counsel for the parties and mandate of the Arbitral Tribunal is extended by a further period of 12 months w.e.f. 23.01.2024.
5. The petition stands disposed of in these terms.
6. Certified copy today.

Sd/-
(Naresh Kumar Chandravanshi)
Judge