

IN THE HIGH COURT AT CALCUTTA
In appeal from its
ORDINARY ORIGINAL CIVIL JURISDICTION
CIVIL APPELLATE JURISDICTION
(Commercial Division)

APO No. 203 of 2023
with
AP No. 40 of 2020
Damodar Valley Corporation
Versus
Reliance Valley Corporation
And

APO No. 204 of 2023
with
AP No. 40 of 2020
Reliance Valley Corporation
Versus
Damodar Valley Corporation

Before:

The Hon'ble Justice I. P. MUKERJI
And

The Hon'ble Justice BISWAROOP CHOWDHURY
Date: 27th September 2024

Appearance:

Ms. Urmila Chakraborty, Advocate
... for the appellant in APO 203/2023
& respondent in APO 204/2023

Mr. Paritosh Sinha, Advocate,
Mr. Saptarshi Banerjee, Advocate,
Ms. Srayashee Das, Advocate,
Mr. Himangshu Bhawsinghka, Advocate
... for the respondent in APO 204/2023
& appellant in APO 203/2023

The Court: Ms. Urmila Chakraborty, learned advocate
appearing for Damodar Valley Corporation prays for stay of operation of
today's judgment and order.

Considering all relevant facts, we direct that the status quo
regarding the bank guarantee be maintained by the Registrar, Original
Side till 23rd October 2024.

(I. P. MUKERJI, J.)

(BISWAROOP CHOWDHURY, J.)