

WPO/917/2024

IN THE HIGH COURT AT CALCUTTA
Constitutional Writ Jurisdiction
ORIGINAL SIDE

IDEAL UNIQUE REALTORS PVT. LTD.
AND ORS.

-VERSUS-

RESERVE BANK OF INDIA AND ANR.

BEFORE:

The Hon'ble JUSTICE SHAMPA SARKAR

Date : 1st October, 2024.

Appearance:

Mr. Jishnu Saha, Sr. Adv.

Mr. Sourajit Dasgupta, Adv.

Mr. Isghaan Saha, Adv.

Mr. Ramendu Agarwal, Adv.

.... for the petitioner.

Mr. Utpal Bose, Sr. Adv.

Ms. Suchismita Ghosh Chatterjee, Adv.

...for the RBI.

The Court: Affidavit of service filed in Court today is taken on record.

As the bank is willing to proceed *de novo* in the matter of declaration of fraud by issuing fresh show cause and upon supplying all the documents to be relied upon in the said notice, WPO/917/2024 is disposed of by setting aside the impugned show cause.

Needless to mention, opportunity of hearing should be given to the petitioner after receiving the reply of the petitioner, before the bank takes any decision.

All parties to act on a server copy of this order.

(SHAMPA SARKAR, J.)

A/s.