

IN THE HIGH COURT AT CALCUTTA
SPECIAL JURISDICTION (INCOME TAX)
ORIGINAL SIDE

ITAT/201/2024
IA NO: GA/2/2024

PRINCIPAL COMMISSIONER OF INCOME TAX CENTRAL 2 KOLKATA
VS
SURYA ALLOY INDUSTRIES LTD

BEFORE :
THE HON'BLE THE CHIEF JUSTICE T.S SIVAGNANAM
-A N D-
HON'BLE JUSTICE HIRANMAY BHATTACHARYYA
DATE : September 18, 2024.

Appearance :
Mr. Om Narayan Rai, Adv.
Mr. Soumen Bhattacharjee, Adv.
...for appellant.

The Court :- This appeal filed by the department challenging the order passed by the Income Tax Appellate Tribunal. In the light of the recent circular no.9 of 2024 issued by the Central Board of Direct Taxes dated 17.9.2024, this appeal cannot be persuaded further on the ground of low tax effect. Accordingly, this appeal stands disposed of on the ground of low tax effect and the substantial questions of law suggested are left open. Consequently, the connected application also stands disposed of.

(T.S. SIVAGNANAM)
CHIEF JUSTICE

(HIRANMAY BHATTACHARYYA, J.)