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IN THE HIGH COURT AT CALCUTTA
SPECIAL JURISDICTION (INCOME TAX)
ORIGINAL SIDE

ITAT/171/2024
IA NO: GA/2/2024
PRINCIPAL COMMISSIONER OF INCOME TAX CENTRAL 1 KOLKATA
VS
M/S MET TRADE INDIA LTD.

BEFORE :
THE HON'BLE THE CHIEF JUSTICE T.S SIVAGNANAM
-A N D-
HON'BLE JUSTICE BIVAS PATTANAYAK
DATE : September 27, 2024.

Appearance :
Ms. Smita Das De, Adv.
Mr. Prithu Dudhoria, Adv.
...for appellant
Mr. Vaijayant Paliwal, Adv.
Mr. Nikhil Mathur, Adv.
Mr. Deepanjan Dutta, Roy, Adv.
Mr. Akash Dikshit, Adv.
Ms. Sanjana Jha, Adv.
...for Resolution Professional

The Court :- We have heard learned Counsel on behalf of the appellant.

This appeal filed by the revenue cannot be prosecuted further since, the tax effect involved in this appeal is less than Rs.2 crore, as stipulated in the Circular No. 9 of 2024 dated 17th September, 2024, issued by the Central Board of Direct Taxes.

Accordingly, the application stands disposed of on the ground of low tax effect and the substantial questions of law are left open.

(T.S. SIVAGNANAM)
CHIEF JUSTICE

(BIVAS PATTANAYAK, J.)

pkd/GH