od-5

IN THE HIGH COURT AT CALCUTTA
SPECIAL JURISDICTION (INCOME TAX)
ORIGINAL SIDE

ITAT/154/2024
IA NO: GA/1/2024
PRINCIPAL COMMISSIONER OF INCOME TAX-9, KOLKATA
VS
NAVEED ARSHAD

BEFORE :
THE HON'BLE THE CHIEF JUSTICE T.S SIVAGNANAM
-A N D-
HON'BLE JUSTICE BIVAS PATTANAYAK
DATE : September 27, 2024.

Appearance :
Mr. Vipul Kundalia, Adv.
Mr. Amit Sharma, Adv.
...for appellant
Ms. Swapna Das, Adv.
Mr.Siddharth Das, Adv.
...for respondent

The Court :- We have heard learned Counsel on behalf of the appellant.

This appeal filed by the Income Tax Department challenging the order passed by the learned Tribunal.

Though the substantial questions of law suggested by the revenue is now pending before the Hon'ble Supreme Court the tax effect involved in this appeal is less than the threshold limit fixed by the Central Board of Direct Taxes in Circular No. 9 of 2024 dated 17th September, 2024.

Therefore, the appeal stands disposed of on the ground of low tax effect and the substantial questions of law are left open.

(T.S. SIVAGNANAM)
CHIEF JUSTICE

(BIVAS PATTANAYAK, J.)

pkd/GH