OD-41

IN THE HIGH COURT AT CALCUTTA
SPECIAL JURISDICTION (INCOME TAX)
ORIGINAL SIDE

ITAT/151/2024
IA NO: GA/2/2024
COMMISSIONER OF INCOME TAX (INTERNATIONAL TAXATION AND TRANSFER PRICING)
VS.
OUTOTEC (FINLAND) OY

BEFORE :

THE HON'BLE THE CHIEF JUSTICE T.S. SIVAGNANAM
And
THE HON'BLE JUSTICE HIRANMAY BHATTACHARYYA
Date : 14th August, 2024

Appearance :
Mr. Om Narayan Rai, Adv.
Mr. Prithu Dudhoria, Adv.
…for Appellant

Mr. J.P. Khaitan, Sr. Adv.
Ms. Nilanjana Banerjee Pal, Adv.
…for respondent

The Court : This appeal by the appellant/revenue under Section 260A of the Income Tax Act (the Act) is directed against the order dated 28th February, 2023, passed by the Income Tax Appellate Tribunal, "C" Bench, Kolkata (Tribunal) in I.T.A No.351/Kol/2022, for the assessment year 2019-20.

We have heard Mr. Om Narayan Rai, learned standing Counsel appearing for the appellant/revenue and Mr. J.P. Khaitan, learned senior Counsel appearing for the respondent/assessee.

It is submitted by the learned Advocate for the appellant/revenue that the matter is below the threshold limit and it is hit by the monetary policy.

Consequently, the appeal stands disposed of as the tax effect is below the monetary limit. Substantial question of law is left open.

The stay application IA NO: GA/2/2024 stands closed.

(T.S. SIVAGNANAM, C.J.)

(HIRANMAY BHATTACHARYYA, J.)

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AR(CR)