

OD-6

ORDER SHEET

EC/24/2015
IA NO.GA/1/2017 (Old No.GA/2323/2017)

IN THE HIGH COURT AT CALCUTTA
ORDINARY ORIGINAL CIVIL JURISDICTION
ORIGINAL SIDE

KOTAK MAHINDRA BANK LTD.
VS
BHUTESWAR PLASTICS PVT. LTD. & ORS.

BEFORE:

The Hon'ble JUSTICE SABYASACHI BHATTACHARYYA

Date: 22nd August, 2024.

Appearance:
Ms. Shrayashee Das, Adv.
Mr. Himanshu Bhawsinghka, Adv.
Mr. Rohan Kumar Thakur, Adv.
...for the award-holder

Mr. Apurba Ghosh, Adv.
Mr. Souvik Das, Adv.
...for the award-debtors

The Court: Learned counsel for the award-holder submits that a Memorandum of Understanding has been entered into between the parties. A copy thereof is handed over in Court today and is kept on record.

In such view of the matter, the award-holder seeks to withdraw the execution case with liberty to file afresh in the event all the instalments in terms of the understanding are not paid by the award-debtors.

In the light of the above observations, EC/24/2015 along with IA No.GA/1/2017 (Old No.GA/2323/2017) are dismissed with withdrawn, with liberty to the award-holder to file a fresh execution petition in the event the understanding between the parties does not reach fruition.

(SABYASACHI BHATTACHARYYA, J.)