

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

111

CWP-29340-2023

Date of Decision: 22.12.2023

**NATIONAL ELECTRONICS CORPORATION AND
ANOTHER**

... Petitioners

VERSUS

**AUTHORIZED OFFICER, PUNJAB NATIONAL BANK
AND OTHERS**

....Respondents

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Anand Chibbar, Senior Advocate with
Mr. Rajat Khanna, Advocate and
Mr. Vijay Pratap Singh, Advocate
for the petitioners.

Mr. Gaurav Goel, Advocate
for the respondents-Bank.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing order dated 31.05.2018 (Annexure P-24) passed by Deputy Commissioner, SAS Nagar under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 and auction notice dated 07.11.2023 (Annexure P-38).
2. Learned counsel for petitioners at this stage seeks to withdraw this writ petition with liberty to petitioners to file appropriate application in pending proceedings/take appropriate measures in accordance with law while raising all available pleas before learned DRT for redressal of grievances as raised in this writ petition.

3. Dismissed as withdrawn with liberty as aforementioned.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

22.12.2023
Rimpal

Whether speaking/reasoned

:

Yes/No

Whether reportable

:

Yes/No