

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CRM-M-63242-2023

Date of decision : 20.12.2023

RAKESH ALIAS RINKU

....Petitioner

Versus

UT CHANDIGARH

...Respondent

CORAM: HON'BLE MR. JUSTICE PANKAJ JAIN

Present : Mr. Akshay Jindal, Advocate for the petitioner.

Mr. Manish Bansal, Public Prosecutor, U.T., Chandigarh.

PANKAJ JAIN, J. (ORAL)

This petition has been filed under Section 439 Cr.P.C. for grant of regular bail to the petitioner in case F.I.R. No.69 dated 29.06.2023 registered for the offences punishable under Sections 420, 467, 468, 471, 120-B of IPC, 1860 (Sections 467, 468, 471 of IPC deleted later on during investigation) at Police Station Cyber Crime, Sector 17, Chandigarh.

2. The allegations pertain to the petitioner leading the victim to invest which probably has gone wrong.

3. Counsel for the petitioner relies upon the compromise between the parties i.e. Annexure P-2.

4. The factum of there being a compromise between the parties has been accepted by Mr. Yashveer Kharb, Advocate, who appears on behalf of the complainant and files his power of attorney today in Court, which is taken on record.

5. Without commenting on the merits of the case, keeping in view the fact that the transaction between the parties is purely commercial in nature and the parties have compromised, the present petition is allowed. The petitioner is ordered to be released on bail on his furnishing bail bonds/surety bonds to the satisfaction of the Trial Court/Duty Magistrate concerned.
6. Needless to say that anything observed hereinabove shall not be construed to be an expression of opinion on the merits of the case.

December 20, 2023		(Pankaj Jain)
Dpr		Judge
Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No