

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

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CWP-37696-2019

Date of Decision: 06.11.2023

M/S SIDAK HOSIERY AND ANOTHER

... Petitioners

VERSUS

THE DISTRICT MAGISTRATE-CUM-TEHSILDAR
LUDHIANA (EAST) AND OTHERS

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: None for the petitioners.

Mr. Sandeep Jain, Additional A.G. Punjab.

Mr. Shrey Goel, Advocate
for respondent No.2.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing notice dated 08.03.2018 (Annexure P-3) under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 and notice dated 20.12.2019 (Annexure P-6) issued by Tehsildar-cum-Executive Magistarate, Ludhiana (East) pursuant to order dated 30.05.2018 passed by District Magistrate, Ludhiana.

2. Learned counsel for respondent No.2 submits that this writ petition is rendered infructuous as petitioners' account has been settled and closed in January 2021.

3. Today there is no representation on behalf of the petitioners.

4. Be that as it may, we find no justification for continuance of the present proceedings in view of categorical statement by learned counsel for respondent No.2. Writ petition is accordingly disposed of as infructuous.

5. Liberty is afforded to the petitioners to file appropriate application within four weeks in case any incorrect fact has been placed before us.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

06.11.2023
Rimpal

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No