

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

124

CWP-27257-2023

Date of Decision: 19.12.2023

M/S SURYA FEED

... Petitioner

VERSUS

PUNJAB NATIONAL BANK AND ORS

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Munish Gupta, Advocate
for the petitioner.

Mr. Gaurav Goel, Advocate
for respondents No.1 and 2-Bank.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for directing respondent-Bank to consider proposal for One Time Settlement (OTS) submitted by the petitioner vide letter dated 10.11.2023 (Annexure P-10).
2. Learned counsel for respondent-Bank informs that this writ petition is rendered infructuous as petitioner has submitted a proposal for OTS for a sum of Rs.90 lakhs alongwith upfront amount of Rs.25 lakhs. This proposal is under consideration and auction scheduled to be held on 23.01.2024 has been put on hold.
3. Keeping in view the above, this writ petition is disposed of as infructuous without expression of any opinion on merits of the matter or even its entertainability.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

19.12.2023
Rimpal

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No