

2023:PHHC:132269-DB

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

209

**CWP-29899 of 2022
Date of Decision:11.10.2023**

M/s H. S. Agro Industries

....Petitioner(s)

Versus

RBI and another

.....Respondent(s)

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. H. S. Jagdev, Advocate, for
Mr. Alok Jagga, Advocate,
for the petitioner.

Ms. Rahish Pahwa, Advocate,
for the respondent-Bank.

LISA GILL, J. (Oral)

1. Prayer in this writ petition is for directing respondent No. 2-Bank to re-structure the account of petitioner as per RBI Guidelines dated 17.03.2016 (Annexure P-10). There is also a prayer for quashing further proceedings initiated by respondent-Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act) against the petitioner.

2. Learned counsel for the petitioner at the outset submits that this writ petition is rendered infructuous as proposal for One Time Settlement by petitioner has been accepted and sanctioned and he has instructions to withdraw this writ petition.

- 3. Present writ petition is accordingly dismissed as withdrawn.
- 4. There is no expression of opinion on the merits or even entertainability of the matter.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

October 11, 2023
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Whether speaking	:	Yes/No
Whether reportable	:	Yes/No