

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP-29786-2022 (O&M)

Date of decision:13.02.2023

M/s Classic Polymers and others

... Petitioners

Vs.

Reserve Bank of India and others

... Respondents

**CORAM: HON'BLE MR. JUSTICE TEJINDER SINGH DHINDSA.
HON'BLE MR. JUSTICE SANJIV BERRY.**

Present:- Mr. Ashok Malik, Advocate,
Mr. Vishisht, Advocate and
Ms. Pridhi Singla, Advocate for the petitioners.

TEJINDER SINGH DHINDSA, J. (ORAL).

During the course of hearing counsel would concede that against the notice served upon the petitioners under Section 13(2) of the SARFAESI Act, 2002, a representation/objections under Section 13 (3-A) has been filed on 05.01.2023.

It is further conceded that thereafter no action has been taken which may be seen as detrimental or to the prejudice of the petitioner-company.

In view of the above no interference at this stage is warranted.

Petition disposed of.

**(TEJINDER SINGH DHINDSA)
JUDGE**

**(SANJIV BERRY)
JUDGE**

13.02.2023
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Whether speaking/reasoned?
Whether reportable?

Yes/No
Yes/No