

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

103+219

CM-8425-2023 in/and
CWP-29546-2022
Date of Decision: 04.10.2023

M/S YUVA MOTORS PVT. LTD.

... Petitioner

VERSUS

DISRICT MAGISTRATE AND OTHERS

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Pradeep Sehrawat, Advocate for
Mr. Vivek Goyal, Advocate
for the petitioner.

Mr. Sukhdeep Parmar, Senior DAG, Haryana.

Mr. Arvind Rajotia, Advocate
for respondent No.3.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing rejection letter dated 14.12.2022 (Annexure P-22) vide which proposal for One Time Settlement Proposal (OTS) dated 14.12.2022 (Annexure P-20) submitted by the petitioner has been rejected by the respondent-Bank with a further direction to quash auction notice dated 01.12.2022 (Annexure P-19) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002.

2. Learned counsel for the petitioner submits that this petition is rendered infructuous as petitioner's account has been settled and closed. No due certificate has been issued by respondent No.3.

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3. In view of above, this writ petition is disposed of as
infructuous.
4. Pending applications, if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

04.10.2023
Rimpal

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No