

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

208

CWP-29465 of 2022 (O&M)
Date of Decision:11.10.2023

M/s Blue Mountain Education Society

....Petitioner(s)

Versus

Reserve Bank of India and others

.....Respondent(s)

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Mr. Rakesh Gupta, Advocate,
for the petitioner.

Ms. Sidhi Bansal, Advocate, and
Ms. Ridhi Bansal, Advocate, for
Mr. Rishabh Malik, Advocate,
for respondents No. 2 and 3.

Mr. Sandeep Jain, Addl. A.G. Punjab.
for respondents No.4 and 5.

LISA GILL, J. (Oral)

1. Prayer in the writ petition is for quashing notice dated 14.06.2021 (Annexure P-9) issued under Section 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act); notice dated 16.12.2021 (Annexure P-10) under Section 13(4) of SARFAESI Act, as well as notice dated 24.11.2022 (Annexure P-8) issued by Tehsildar, Dhuri pursuant to order dated 30.06.2022 issued by District Magistrate, Sangrur under Section 14 of

Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. Learned counsel for the petitioner at the outset submits that since the respondents have declined the petitioner's proposal for One Time Settlement, he has instructions to withdraw this writ petition with liberty to the petitioner to avail the remedy/remedies as may be available to it in accordance with law.

3. Pending application(s), if any, stand(s) disposed of.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

October 11, 2023

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Whether speaking	:	Yes/No
Whether reportable	:	Yes/No