

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-29915-2022
Date of Decision: 12.04.2023

KOSHALYA DEVI
.....PETITIONER

Vs.
CANARA BANK AND OTHERS
.....RESPONDENTS

CORAM: HON'BLE MR. JUSTICE G.S. SANDHAWALIA
HON'BLE MS. JUSTICE HARPREET KAUR JEEWAN

Present: Mr. Tarun Deep Kumar, Advocate, for the petitioner.

Mrs. Rahish Pahwa, Advocate, for respondents No. 1 and 2.

G.S.SANDHAWALIA, J. (ORAL)p

Learned counsel for the petitioner, at the outset, submits that he does not want to press the present petition.

The challenge in the present petition is to the securitisation proceedings. Keeping in view the fact that the proceedings under Section 13 (4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, have been initiated and even otherwise we are of the considered opinion that there is an alternative remedy in view of the settled principles of law.

It has been further brought to our notice by learned counsel for respondents No. 1 and 2 that the SA was also dismissed.

This petition is consequently, dismissed as not pressed.

(G.S. SANDHAWALIA)
JUDGE

April 12, 2023
nitin
(HARPREET KAUR JEEWAN)
JUDGE

Whether Speaking	Yes
Whether Reportable	No