

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

Neutral Citation No. 2023:PHHC:066657-DB

(250)

CWP-35102-2019

Decided on :09.05.2023

Malwa Resorts

.....Petitioner(s)

Versus

Oriental Bank of Commerce and others

.....Respondent(s)

CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MR.JUSTICE GURBIR SINGH

Present: Mr. Manan Khetarpal, Advocate for
Mr. Nakul Sharma, for the petitioner (s).

Mr. Raj Kumar Arora, Advocate for the respondents.

G.S. Sandhawalia, J. (Oral)

In the present writ petition filed under Article 226/227 of the Constitution of India challenge has been made to the securitization proceedings.

2. Counsel for the respondent-Bank has placed on record communication dated 29.11.2019, wherein restructuring of the two loan accounts has taken place. He further submits that after the filing of the present writ petition the needful has been done and, therefore, the present writ petition has been rendered infructuous.

3. Counsel for the petitioner does not have any instructions.

4. However, since the statement has been made by the counsel for the respondent-Bank, we dispose of the present writ petition as having been rendered infructuous by binding down the Bank to the statement made by the counsel today.

(G.S. SANDHAWALIA)
JUDGE

(GURBIR SINGH)
JUDGE

09.05.2023
Naveen

Whether speaking/reasoned :	Yes	
Whether Reportable :		No