

IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

211

CWP-29114-2022 (O&M)  
Date of Decision: 21.11.2023

M/S SAINI RICE AND GENERAL MILLS

... Petitioner

VERSUS

STATE BANK OF INDIA AND ANOTHER

....Respondents

**CORAM:** HON'BLE MRS. JUSTICE LISA GILL  
HON'BLE MRS. JUSTICE RITU TAGORE

**Present:** Mr. Amtiaz Sandhu, Advocate  
for the petitioner.

Mr. Rakesh Gupta, Advocate and  
Mr. Amandeep Singh Punia, Advocate  
for the respondent No.1-Bank.

Mr. Sandeep Jain, Additional A.G. Punjab.

\*\*\*\*\*

**LISA GILL, J.(Oral)**

1. Prayer in this writ petition is for quashing order dated 16.08.2022 (Annexure P-5) passed by respondent No.2 under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 and sale notice dated 14.11.2022 (Annexure P-6) vide which auction of the property has been scheduled.

2. Learned counsel for the petitioner submits that petitioner may be permitted to withdraw this writ petition with liberty to the petitioner to avail statutory remedy available to him in accordance with law.

3. Writ petition is accordingly dismissed as withdrawn with liberty as aforesaid.

4. Pending applications, if any, stand disposed of accordingly.

(LISA GILL)  
JUDGE

21.11.2023  
Rimpal

(RITU TAGORE)  
JUDGE

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No