

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

209

CWP-28979-2022 (O&M)
Date of Decision: 18.10.2023

RAVINDER SINGH AND ANR

... Petitioners

VERSUS

THE AUTHORIZED OFFICER, BANK OF BARODA
AND ANOTHER

....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE

Present: Mr. Bhawesh Chaudhary, Advocate
for the petitioners.

Mr. K. P. S. Dhillon, Advocate
for respondents No.1 and 2.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for setting aside demand notice dated 05.05.2022 (Annexure P-1) under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act and notice dated 05.07.2022 (Annexure P-2) under Section 13(4) of SARFAESI Act.

2. Learned counsel for respondent-Bank submits that impugned notices have since been withdrawn on 20.02.2023. Fresh notice(s) under Section 13(2) and 13(4) of SARFAESI Act were issued on 28.03.2023 and 06.06.2023 respectively.

3. Learned counsel for the petitioners submits that he has no instructions regarding the said developments.

4. Be that as it may, keeping in view the categoric statement made on behalf of the respondent-Bank, this writ petition is indeed rendered infructuous with impugned notice been withdrawn.
5. Writ petition is disposed of accordingly with liberty to petitioners to avail the statutory remedy available to them for redressal of their grievance, if any, qua subsequent proceedings initiated by respondent-Bank.

(LISA GILL)

JUDGE

(RITU TAGORE)

JUDGE

18.10.2023

Rimpal

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No